Previous references.

Slo(1-2) of this File

1896-7
~~190~~ .
(Banking)

~~Dy~~ 18

File No. ~~___~~ of 1896-7

Serial Nos. 3 – 4

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 3 – 4.

Part B. for Commissioner Kwa 19/2.

SUBJECT.

Advance of 4 lacs to the proposed Sakleshpur Agricultural Bank

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Table of contents

Sl. No. 3. No. 766 of 18/19 February 1897, from the Deputy Commissioner, Hassan District.

Forwards for information copies of letter No. 27 of 5th instant, from the Inspection of Agricultural Banks, reporting on the valuation of lands of the members of Sakleshpur Agricultural Bank & requesting to authorize to advance Rs 3,00,000 towards

G. R. S. 58

the liquidation of debts reserving the balance of 100,000 for current expenses &c.

Sl. No. 4. No. (Camp) 436-7 of 17th March 1897

Coffee land possessed

Area		Assessment			Probable value of coffee land	If encumbered, how and for how much	Remarks
					Rs		
207	31	280	12	-	1,00,000	Rs 42,000 X	Mortgaged to Salthana of Mangalore for 49200 Rs on 4.4.92. Rs 9200 seem to have been cleared therefrom leaving a amee of Rs 40,000 + 2000 Rs as "maisal" making the whole amount to land as Rs 42,000
316*	8	392	2	-	80,000	Rs 12,000 X	Hypotheca to Mr. Salthana of Mangalore for Rs 1800. Rs 6000 appear to have been cleared therefrom leaving a amee of Rs 12,000. * About 44 acres out of this extent are sold to Habibulla Sahib of Arehalli and the estimated value thereof about Rs 20,000 is omitted from the probable value of the coffee land.
518	22	504	8	-	2,00,000	Rs 50,000	Pro-note for 33668 in favor of Mr. Salthana of Mangalore Bond for Rs 5800 in favor of Habibulla Sahib of Arehalli- Bonds for 10Rs in favor of others.
36	"	47	4	-	20,000	Rs 3,000	"Maisala" ere Bond-
362	35	447	10	-	1,10,000	Rs 60,000 X	Hypotheca to Messrs A.J. Salthana & Sons of Mangalore for Rs 30,000- Bond for Rs 8000 in favor of Halasulige Siva Gowda and for Rs 9000 in favor of Byakarvalli Re'gowda Hand loans for Rs 13,000.
19	10	19	"	-	10,000	Rs 3,000	"Maisalamere Bond-
45	35	44	15	-	18,000	Rs 3,000	"Maisal mere Bond
209	31	209	8	-	40,000	Rs 16,000	Rs 7000 to Mangalore brokers and Rs 9000 on mel bonds-
197	36	258	10	6	88,000	Rs 40,000	Pro-note Rs 15000 in favor of Mr. Salthana of Manga. Bonds in favor of others for Rs 25,000.
95	25	105	1	-	40,000	Rs 30,000	It is said a sum of Rs 26000 was due to Patré Rudrpa of Birur, of which a sum of Rs 6000 seems to have been clearing a balance of Rs 20,000. maisala or Bonds Rs 10,000.
138	38	118	"	-	35,000	Rs 7,900	It is said a sum of Rs 10000 was due to Hasan Subbashetty, of which a sum of Rs 5000 seems to have been clearing a balance of Rs 5000. maisala or Bonds in favor of others for Rs 2900.

Deputy Commissioner
Hassan District

Applications and Schedules of the Members of the proposed Saklespur Agricultural Bank

Proposed name of the Bank and the names of villages the benefited by it	Names of members	Residence of members	Arable land possessed						Probable value of land
			Kandayam land			Inam land			
			Area		Assessment	Area		Jodi or Quit-rent	
The Saklespur Agricultural Bank, Saklespur, Hebsalé, Ganatha hole, Janibandi, Achanda Neelkanahalli, Hadige, Hemmali, Dodda Nagara, Malali, Kabbina-yaddé, Kogadavalli, Matsagera, Kolhalli, Baevanahalli, Baikeré, Kelagalalé, Udévara, Kesagali, Balagodu, Kiriahalli, masvalli, Kendanamané, Ganke Bommenahalli, Kakanamané, Belgodu, Golagondé, Mugali, Hulhalli, Manjalgodu, Thippapura, Nowlahalli, Kargodu, Kergalalé, are the villages benefited by the Bank, as also the villages of Narvé, Heggaddé and Uddum-nahalli of the Belur Taluk	1 Mr. Sundéseré Srikantaiya	Saklespur	61	11	98 12 -	7	10	3 12 -	Rs 1200
	2 " Abdul Gani alias Mohamed Gous Sahib	Saklespur	39	4	56 - -	-	-	- -	Rs 400
	3 " Dyavappa Gowda	Udévara	297	29	369 12 -	-	-	- -	Rs 5000
	4 " Malali Kalappa	Saklespur	112	9	358 13 -	54	21	49 - -	Rs 6000
	5 " M. N. Subbaiya	Saklespur	41	14	59 - -	-	-	- -	Rs 500
	6 " Volahalli Manjayya	Saklespur	66	16	88 11 -	11	26	5 2 8	Rs 1600
	7 " Baikeré Rangama	Saklespur	60	4	119 12 -	1	26	9 4	Rs 600
	8 & 9 " Dyavappa Gowda and Rudragowda	Kiriahalli	217	13	495 2 -	-	-	- -	Rs 2500
	10 " Osman Sahib	Golagondé	32	13	25 - -	-	-	- -	Rs 300
	11 " Nabi Sahib	Hemmali	22	26	64 - -	-	-	- -	Rs 250
	12 " Appaji Gowda	Kargodu	64	19	101 14 -	-	-	- -	Rs 1500

Gen. Serial No. 30.]

GOVERNMENT OF MYSORE

1897 — 22 FEB 97 — DEWAN'S OFFICE

No. 552 / K. 442

From

(3)

The Dewan Commissioner
Kaigan dr Bhuik

To

The ~~Chief~~ Secretary to the
Government Dewan of Mysore.
Revenue and Land Depts.
Bangalore

Rev 22.2-97

Banking ~~100~~ 18 of 96
Sl. No. 3.

File put up
18/2

Dated 18
Despatched 19 } February 1897.
Received

Enclosures No. 2

General No.
No. 766

In reply to

Rev
3/3/97

12/3.
Orders to draft
13/3/97

SUBJECT.

Submitting for information copies of letters Nos. 27 of the 5th instant from Inspector of Co-operative Banks, reporting on the valuation of lands of the members of Sallespur Agricultural Bank together with the papers connected therewith and requesting to authorise to advance Rs. 3,00,000 towards the liquidation of debts reserving the balance of 100,000 for current expenses &c under the circumstances &c

References (to be entered only in the Dewan's Office.)

Deputy Commissioner's Office,
Hassan District.

No. 766 and 2
Agg

Dated, Hassan, 18 February 1897
7

From

The Deputy Commissioner,
Hassan District.

To,

The Secretary to the
Government of Mysore,
Revenue and Revenue Department
Bangalore.

Sir,

I have the honor to submit, herewith, for the information of Government copies of letter No. 27 Dated 5th Instant, from the Inspector, Agricultural Banks, reporting on the valuation &c. of lands of the members of the Talleyur Agricultural Bank, as required in para 2 of Government Proceedings No. 5439-42 R.A. 115-92 Dated 14th December 1896 and my reply to the same.

S No (2)

2 ——— As pointed out in para 4 of the Inspector's letter the liabilities of the members amounted to Rs 266,900 when the proposal for the Establishment of the bank was submitted in July 1896, but that debts have necessarily increased and they now amount to Rs 312,000. The increase is partly ascribed to the partial failure of Crop ———

Crop this year.

2 ——— Under this circumstance I beg that I may be authorised to advance Rs 3,00,000 towards the liquidation of the debts reserving the balance of Rs 1,00,000 for current expenses and to meet the demands of any new members that may be hereafter admitted.—

I have the honor to be,
Sir,
Your most obedient servant,

J M Thompson

for H S D Lawrence
Collector

1897

From

The Deputy Commissioner
Hassan District

To

The Inspector of Agriculture
& Banks in Mysore

Dated 18
Despatched 19 } February/97
Received

General No.
Mis: No. 1464

Enclosure No. none

Sir, With reference to your letter No: 27 dated 5/6 Instant, regarding the Agricultural Bank, at Sakleshpur, I have the honor to invite your attention to the latter part of para 1 of Government Proceedings No: 5439-42 R.F. 115-95 Dated 14th December 96, explaining the objects for which the loan is granted and to state that no such reservation as is pointed out in para 5 of your letter can be made since it is necessary that the members should have capital for current expenses which is quite in accordance with

with the Spirit of the Government order.

2. Adverting to para 7 of your letter bringing to notice the fact of the loans proposed to be given as security by Messrs Gonsebal and Ideeral Dyarappa Gowda both members of the Bank being registered of the names of their relatives (sons and brother respectively) I would only remark that when the loans are executed in favor of the bank, the Khatedars name may be included therein. It is not necessary that the loans should be transferred to the names of these members before the Bank is opened.

3. I am therefore of opinion that the full amount sanctioned by Government may be placed at the disposal of the Bank to discharge the existing liabilities and to meet the current expenses reserving the balance for new members

4. As arrangements are made by you for the dece discharge of the debts of the members of the Bank orders for payment will be issued. When all the debts are liquidated and bonds secured in favor of the Bank as directed by Government, the balance of the amount will be placed at the disposal of the Bank.

I have the honor to be

Sir,

Your most obedient Servant

(Signed) B.L. Rice Esquire

for Offg: Deputy Commissioner

Hassan District

"Copy"

for Offg. Dy Commissioner
Hassan District

Office of the Inspector of
Agricultural Banks in Mysore

Dated Mysore 5th February 1897

No. 27 on the files of
Statement

From The Inspector of Agricultural Banks in
Mysore

To. The Deputy Commissioner
Hassan District

Sir,

I have the honor to report that, in accordance with the orders contained in Government Proceedings No. 5439-42 / R.F. 115-95 dated 11th December 1896, I inspected the Coffee estates and other lands belonging to the 12 members who have proposed to establish an Agricultural Bank at Sakleshpur and for which a grant of Rs 40,000 has been sanctioned. My inspection extended over 20 days and it was done in Company with respectable Panchayatdars selected by the Amildar

2. — The Government observes that the Valuation of these lands should be fixed with special reference to their market value as ascertained from the Books of the Registration Department. This has been done as far as practicable, but I may note that very few lands worthy of being called estates appear to have recently changed hands

3. In order to arrive at a Correct Valuation of these Estates, the following points have been taken into Consideration

(1) The high prices of Coffee ruling in the Foreign market
(2) Nature of the Soil
(3) Healthy growth of the plants
(4) Shade
(5) The Slopes and other details

The results are detailed in the Statement A appended, from which it will be seen that the total Value of Coffee and Other Lands, amounts to Rs 7,72,623 against Rs 7,60,850 estimates by the members. The difference is not much and is due to the under-estimation by members of the wet lands. The average rate per acre of Coffee land containing mature trees, is Rs 475 and that for young plants Rs 275 and that for waste Rs 80. These Rates have been fixed by me after taking into Consideration the Valuation of the Panchayetdars, the opinions of some of the European Planters, and from information obtained from the Books of the Registration Department.

4. The liabilities of the members as per entries in the Conversee Statements Amount to Rs 2,66,900, but I am given to understand that they have other debts amounting to Rs 45,000 which were not included in the original list for the reason that they hoped to clear them

off from this year's realizations, in which hope they were sorely disappointed, owing to the partial failure of crop. Thus the total demand of the members towards liquidation of their existing debts, amounts to Rs 3, 12,000. In addition to this, they would require about Rs 70,000 for working expenses.

5. As we are not sure of seasonable rains every year, I would suggest that it is very desirable to limit the loan to be given to these 12 members to Rs 3,00 000 on the security of all their property, reserving one lac for new members. This procedure will, I think, greatly add to the stability of the Bank.

6. This arrangement will leave some of their debts on simple bonds unsecured. They may arrange to pay them off by annual instalments from the profits which must necessarily be larger hereafter as they will have to pay very moderate interest for the loan taken from the Bank.

7. The Gowda Sab is a member of the Bank, but some of his lands are in the name of his son Abdul Rahim. Similarly Uddemar Byarappah Gowda is a member, but the Khata of some lands is in the name of his ~~brother~~ Basve Gowda. It is therefore necessary that they should also be made members with the proviso that they being members of an undivided family, should

should not each be indebted to the Bank in a larger sum than Rs 75 00/2 including loans of all descriptions granted to himself and to other members on his security.

8. To give effect to the orders contained in para 5 of the Government Proceedings quoted above, I beg you will be pleased to give me timely intimation of the advances made to the Bank. -

The records received with your docket No. 873 dated 31st December last are herewith returned together with the Mahazars drawn up at the time of inspection

I have &c

"Signed"

M. Chengiah Chetty
Inspector of Agricultural
Banks in Mysore

"Copy"

for Offg Deputy Commissioner
Hassan District

Read

Letter No 766 dated the 18th February 1897, from the Deputy Commissioner, Hassan Dist, submitting with reference to Govt. Pro: No 5439-62 / R7 116-92 dated the 14th December 1896, Copies of Correspondence ~~between places~~ between himself and the Inspector of Agriculture Banks on the subject of the Valuation &c. of lands held by the members of the Sulkeripet Agricultural Bank, and requesting that he may be authorised to advance Rs 3,00,000 towards the liquidation of the existing debts, which have

Pol Reg. 18-1896

8 C 4

~~subscription~~ non-, increased /

~~Rs 3,12,000~~ to Rs 3,12,000 from Rs 2,66,900 owing to the partial failure of crop this year; and to release the balance of Rs 1,00,000 for current expenditure.

— sd —

Order thereon. /

Under the orders conveyed in para 2 of Govt Pro no 5439-42 R7 11592 of the 16th December 1896, the Deputy Commr may, in his discretion, advance any reasonable amount within the sanctioned limit ~~of~~ of Rs 4,00,000. There is no objection to Govt. to release any portion of the amount in any detail, recouped or unrecouped - What remains after meeting these liabilities may be utilized for current expenses.

h (Camp) 436-7 R.
R/7100 · 96·97
17·3·97
BK 9 ~~18~~ 100 of 96
Sl. No. 4.

13/3/97 15/3/97 Secy 17/3

To the Dy: Commr. Before 17/3/97

Sd.

The Collector

The Inspector, Agriculture — Comm. Revenue & other Treasuries

Copy to Dy. Commr. for information

Proceedings of the Government of Mysore, Financial, dated 17th March 1897.

READ:—

Letter No. 766, dated the 18th February 1897, from the Deputy Commissioner, Hassan district, submitting, with reference to Government Proceedings No 5439-42—R. F. 115-92, dated the 14th December 1896, copy of correspondence between himself and the Inspector of Agricultural Banks on the subject of the valuation, &c., of lands held by the members of the Saklespur Agricultural Bank, and requesting that he may be authorized to advance Rs. 3,00,000 towards the liquidation of the existing debts which have now increased from Rs. 2,66,000 to Rs. 3,12,000 owing partly to the partial failure of crop this year; and to reserve the balance of Rs. 1,00,000 for current expenses, &c.

No. (Camp) 436-7—R. F. 100-96-97, DATED, MYSORE, 17TH MARCH 1897.

ORDER THEREON.—Under the orders conveyed in para 2 of Government Proceedings No. 5439-42—R. F. 115-92, dated 14th December 1896, the Deputy Commissioner may, in his discretion, advance any reasonable amount within the sanctioned limit of Rs. 4,00,000. There is no object to be gained in leaving any portion of the existing debts, secured or unsecured, undischarged. What remains after meeting these liabilities may be utilized for current expenses, &c.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner, Hassan District.
The Inspector of Agricultural Banks.

(4)

1896-97

GOVERNMENT OF MYSORE

FINANCIAL

PROCEEDINGS

Dated 17th March 1897

Stating that the Deputy Commissioner may advance any reasonable amount within the limit of Rs. 4,00,000 sanctioned for the Saklespur Agricultural Bank.

M.G.C.P.B.—26.3.97—120